

## ASIAN AMERICAN FACT SHEET WHAT YOU SHOULD KNOW ABOUT THE ASIAN AMERICAN MARKET

- Illinois has the sixth largest Asian population in the United States.
- The consumer buying power of the Asian American community is currently estimated at a whopping \$397 billion.
- Asians have the highest level of educational attainment of all groups in the U.S., with 49% holding at least a Bachelor's degree.
- 73% Percentage of Asians live in a household with Internet use -- the highest rate among race and ethnic groups.
- 2.7% Percentage growth of the Asian population between 2007 and 2008, the highest of any race group during that time period. The increase in the Asian population during the period totaled more than 400,000.
- 14.9 million people report themselves as having either full or partial Asian heritage, around 5.0% of the U.S. population.
- 40.6 million U.S. residents in 2050 will identify themselves as Asian or Asian in combination with one or more other races. They are projected to comprise 9 percent of the total population by that year.
- 1.1 million businesses were owned by Asian Americans in 2002, up 24 percent from 1997. The rate of increase in the number of Asian owned businesses was about twice that of the national average for all businesses.



## ASIAN AMERICAN COALITION OF CHICAGO

The 28<sup>th</sup> Annual Lunar New Year Gala
One Vision, Many Voices
Hosted by the Indian American Community of Chicago
Saturday, February 26, 2011 ~ Hyatt Regency O'Hare
www.aacchicago.org